



The specific amendments to the Articles of Association are as follows:

| Before amendment   | After amendment  |
|--|--|
| <p>Article 16 ...Upon completion of issuance of the above domestic shares, the share capital structure of the Company comprised of 1,950,000,000 ordinary shares, including 1,500,000,000 domestic shares (A shares), accounting for 76.92% of the total number of issued shares of the Company and 450,000,000 overseas-listed foreign shares (H shares), accounting for 23.08% of the total number of issued shares of the Company.</p> <p>In August 2020, the Company completed the first registration for awarding 4.6 million restricted A shares with a par value of RMB0.25 each to 15 eligible incentive participants under the 2020 restricted A share incentive scheme.</p> <p>Upon completion of the said registration for awarding, the capital structure of the Company comprises of 1,954.6 million ordinary shares, including 1,504.6 million domestic shares (A shares), accounting for 76.98% of the total number of issued shares of the Company and 450 million overseas-listed foreign shares (H shares), accounting for 23.02% of the total number of issued shares of the Company.</p> | <p>Article 16 The total number of issued shares of the Company is 2,146,193,254 shares. The capital structure of the Company comprises of 2,146,193,254 ordinary shares, including 1, 696, 193, 254 domestic shares (A shares), accounting for 79. 03% of the total number of issued shares of the Company and 450,000,000 overseas-listed foreign shares (H shares), accounting for 20.97% of the total number of issued shares of the Company.</p> |
| <p>Article 20 The Company's registered capital will be increased to RMB488.65 million. The change in registered capital of the Company shall be registered at the competent Administration for Industry and Commerce.</p>  | <p>Article 20 The Company's registered capital is RMB536,548,313.50. The change in registered capital of the Company shall be registered at the competent Administration for Industry and Commerce.</p>  |

Save for the above-mentioned amendments, the other provisions of the Articles of Association will remain unchanged.

Pursuant to the resolutions passed at the 2018 annual general meeting, 2019 first A Shares class meeting and 2019 first H Shares class meeting, 2020 first extraordinary general meeting, 2020 first A Shares class meeting and 2020 First H Shares class meeting, the Board was authorized to amend the provisions in the Articles of Association on the registered capital and number of issued Shares of the Company, and the Board and its delegates were authorized to handle the changes of the relevant industrial and commercial registration in relation to the share capital change as a result of the public issuance of A Share convertible bonds and the Non-public Issuance of A Shares of the Company.

Therefore, there is no need to submit to the shareholders' general meeting of the Company for consideration of the changes in registered capital and amendments to the Articles of Association due to share conversion from A Share convertible corporate bonds and the Non-public Issuance of A Shares. The Board of the Company have been authorized at the relevant shareholders' general meeting to handle matters on industrial and commercial registration changes.

By order of the Board  
**Flat Glass Group Co., Ltd.**  
**Ruan Hongliang**  
*Chairman*

Jiaxing, Zhejiang Province, the People's Republic of China  
26 February 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive directors of the Company are Mr. Cui Xiaozhong, Ms. Hua Fulan and Mr. Ng Ki Hung.*