

INTRODUCTION

Duration:

1 January 2021 to 31 December 2023

Transaction:

An additional of 27,860,000 shares of PV Gla (ordinary shares) added to the total of 2021 agreed in the Sale Contract.

The total of PV Gla (ordinary shares) of 2022 and 2023 is 46GW (amounting to 287,140,000 shares).

Escrow:

Provision of the escrow account shall be established by the bank in accordance with the requirements. The escrow account shall be established in the name of the Seller, and the balance of the escrow account shall be 3.2 PV Gla at RMB42 million (including the balance of 2.0 PV Gla at RMB34 million (including the balance of SBI Chi AIF Co., Ltd. (卓創週報) dated 4 Feb 2021 in the escrow account), the balance of the escrow account of the Sale Contract, and the balance of the escrow account, and the balance of the escrow account shall be RMB11.7 billion (including the balance of the escrow account).

Parties:

The Parties shall accept the terms of the Seller, and the Seller shall be bound by the terms of the Seller. The Parties shall be bound by the terms of the Seller. The Parties shall be bound by the terms of the Seller.

Breach of Contract:

If either party fails to fulfill its obligations under the agreement, the defaulting party shall be liable for the damages incurred by the other party.

Contract Termination:

The Sale Agreement, as amended and agreed by the Parties, shall be effective.

REASONS AND BENEFITS OF THE TRANSACTION

Benefiting the aid of the global financial market, the Company has undertaken the necessary measures to ensure the PV Glass production and distribution. The Sale Contract, as the sole and exclusive agreement, will be effective for the Company's long-term development of PV Glass production and distribution, and the Company's overall business.

INFORMATION OF THE GROUP AND THE SELLERS

The Company is a joint venture established in the PRC with limited liability, the Shareholders of which are listed in the Schedule of the Shareholders of the Shanghai Stock Exchange. The Seller, the Company, is a wholly-owned subsidiary of the Company.

The Group is a global financial group with global assets in the PRC, including the financial assets and the financial group. The Group also has a financial asset in the United States.

INFORMATION OF THE PURCHASERS

The Purchaser is a wholly-owned subsidiary of LONGi Group, a company listed in the Shanghai Stock Exchange (Stock code: 601012). LONGi Group has a subsidiary, including LONGi Solar, LONGi Wafer, LONGi New Energy and LONGi Clean Energy. LONGi Solar is a listed company, and the Purchaser is a wholly-owned subsidiary of LONGi Solar.

The beneficial knowledge of the Purchaser, the listed company, is a beneficial shareholder of the Company (as defined in the Listing Rules).

LISTING RULES IMPLICATION

As the Sale Contract, the Sole and Exclusive Agreement, and the necessary measures to ensure the PV Glass production and distribution, the Company is a subsidiary of the Group under Rule 14.04(1)(g) of the Listing Rules, the disclosure is aifiable according to the Company's Charter of the Listing Rules.

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RMB

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Jia i g, Zhejia g P i ce, he Pe le' Re blic f Chi a

8 Feb a 2021

A a he da e f hi a ce e , he e ec i e Di ec a e M . R a H gli a g, M . Jia g Ji h a,
M . Wei Ye h ga d M . She Qif , a d he i de e de -e ec i e Di ec a e M . C i Xia h g,
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* If he e i a i c i e c be ee he E gli h a e a d he Chi e e a e, he Chi e e a e hall e ail.